

# International Value Portfolio

## Objective

To seek long term capital appreciation. The Portfolio seeks to generate a total return in excess of the Benchmark over a full market cycle.

## About the Portfolio<sup>1</sup>

The investment method of the Portfolio is to invest in equity securities of non-U.S. companies in both mature and emerging economies around the globe including companies not represented by the Benchmark. Investments will be made in companies that the Sub-Advisor considers to be value companies. The Sub-Advisor primarily uses book-to-market as a measure of value, but may use other valuation measures as well in determining whether or not a company is a value stock.

## Top Account Holdings as of 3/31/12

Vodafone Group Public Limited Company BP PLC.	Mitsubishi UFJ Financial Group, Inc. Sanofi
HSBC Holdings PLC Royal Dutch Shell PLC	Suncor Energy Inc. Deutsche Bank
Daimler AG Toyota Motor Corporation	

## Special Considerations

Investors in the Portfolio should be able to withstand short-term fluctuations in the equity markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. Investors should be aware that investing in securities of foreign companies involves considerations and potential risks not typically associated with investments in domestic corporations. Investments in the Portfolio could be subject to risks associated with changes in currency values, economic, political and social conditions, the regulatory environment of the countries in which the Portfolio invests, as well as the difficulties of receiving current and accurate information. These risks are greater for investments in emerging market issuers than for issuers in more developed countries. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

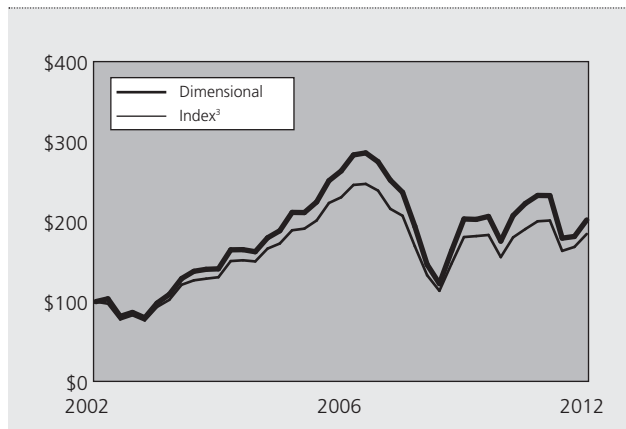
## Portfolio Adviser

Dimensional Fund Advisors LP  
Austin, TX  
Established: 1981

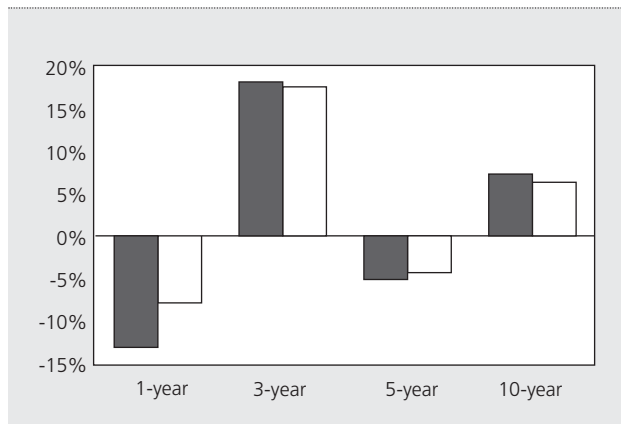
# International Value Portfolio

## Dimensional Fund Advisors LP Performance<sup>2</sup>

### Growth of \$100 Invested 4/1/02 through 3/31/12 (Net of Trust and Investment Management Fees)



### Compounded Average Annual Returns (Net of Trust and Investment Management Fees) As of 3/31/12



Year	Returns	
	Gross	Net of Trust and Investment Management Fees
2002	-8.02%	-9.23%
2003	50.71%	48.87%
2004	29.42%	27.86%
2005	15.86%	14.47%
2006	34.73%	33.13%
2007	10.73%	9.46%
2008	-46.10%	-46.75%
2009	40.09%	38.54%
2010	11.07%	9.81%
2011	-17.57%	-18.52%
1st Qtr. 2012	11.67%	11.38%

	1-year	3-year	5-year	10-year
■ Dimensional (Net of Trust and Investment Management Fees)	-13.16%	18.16%	-5.15%	7.29%
□ Index <sup>3</sup>	-7.91%	17.58%	-4.34%	6.32%
Dimensional (Gross - Not Shown In Chart Above)	-12.16%	19.49%	-4.06%	8.57%

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers go to: [www.wtris.com](http://www.wtris.com).

## Footnotes

1. The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans. The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company Collective Investment Trust govern the management of the Portfolio and should be read in conjunction with this Profile. For additional information, contact your Financial Advisor.

The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the FDIC or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

2. Because prior to 7/1/11, the Portfolio was advised by a different firm selected by Wilmington Trust Fiduciary Services Company, the returns experienced by the International Value Portfolio prior to that date were different than the returns shown.

Gross returns shown for the period prior to 7/1/11 reflect the performance (less commissions on securities transactions but not of investment management or other fees) of the registered mutual fund managed by the Portfolio Adviser, the Dimensional Fund Advisors (Dimensional) International Value Fund Class I, using an investment style similar to the one used in the Portfolio. This information has been provided to Wilmington Trust Fiduciary Services Company by the Portfolio Adviser. It is believed accurate but has not been independently verified by Wilmington Trust Fiduciary Services Company.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on equity and balanced Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary, and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 16.23% for 3 years, -6.73% for 5 years, and 5.58% for 10 years. Please contact your employer for information about the Wilmington Trust Fiduciary Services Company fees charged to your plan's account.

3. The MSCI World ex USA Value (Net) Index is the benchmark against which the Portfolio's performance is measured. The MSCI World ex USA Value (Net) Index is composed of companies within the MSCI World ex USA Index having characteristics such as low market-to-book ratios. The MSCI World ex USA Index is an index of securities listed on the stock exchanges of 22 developed market countries other than the United States. This Index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. The MSCI World ex USA Value (Net) Index is provided by Zephyr Associates. MSCI, Inc. is the owner of the trademarks, service marks, and copyrights related to its indexes.